

AUTOMATIC CONTROL & DYNAMIC OPTIMIZATION SOCIETY

No. 31/2, 4TH CROSS, 6TH MAIN, MATHIKERE EXTN., BANGALORE – 560054

Minutes of the First Board Meeting of the society held at the registered office of the society on 22nd day of July, 2011 at 4.00 PM.

Members present:

1) Prof. M. S. Bhat

M. S. Bhat

2) Prof. R. Padhi

Radhakant Padhi

3) Dr. S. N. Omkar

Lokan

4) Dr. D. Roy Mahapatra

Debprasad Roy Mahapatra

5) Prof. M. K. Ghosh

M. K. Ghosh

Opening Remarks:

Prof. Radhakant Padhi, who played a vital role in establishing the society, welcomed the members for the meeting and informed the members about the development leading to the incorporation of the new society. He informed that the necessary papers for incorporation have been filed with the Registrar of Societies and Incorporation Certificate has also been obtained. He also informed the members that as there are certain expenses to be incurred immediately, some founding members, namely Dr. D. Roy Mahapatra, Dr. S. N. Omkar and Prof. R. Padhi, have contributed a sum of 5000 INR, 5000 INR and 10,000 INR respectively, towards these expenses. This was with the understanding that the society will be willing to reimburse this money once an account is opened for the society and the society gathers sufficient funds on its own. He stressed to open a Bank Account immediately for the smooth functioning of the society.

The following resolutions were passed and approved in the meeting.

1. Chairman of the Meeting:

It was resolved that Prof. M. S. BHAT, President of the society, will be the chairman of the meeting. He will also serve as the chairman of every subsequent Board meeting of the society in the future until otherwise decided.

2. Certificate of Incorporation:

Incorporation Certificate obtained from REGISTRAR and a copy of BYE-LAW were placed before the Meeting.

3. Constitution of the Board/Governing Council:

It was resolved that the following persons, being the subscribers to the BYE-LAW of the society, are the first Board/Governing council members of the society. Additionally, they will also hold various official positions temporarily as mentioned against their names until the first AGM.

- 1) Prof. M. S. BHAT, President
- 2) Prof. R. PADHI, Vice-President
- 3) Prof. R. AYYAGARI, Secretary
- 4) Prof. S. RAHA, Joint Secretary
- 5) Dr. S. N. OMKAR, Treasurer

*M. S. Bhat
Padhi & Padhi*

S. N. Omkar

Additional members of the board will be elected/nominated subsequently at the AGM. It may be noted that both Prof. S. Raha and Prof. R. Ayyagari were unable to attend the meeting due to their unavailability in Bangalore. However, they have given their consent to be the office bearers for the posts as mentioned against their names above.

4. Opening of Bank Account of the society:

It was resolved that a savings bank Account in the name of the society be opened preferably with the Canara Bank, Indian Institute of Science Branch, Bangalore and/or any other branch of a bank as decided by the Board from time to time. It is further resolved to authorize the Treasurer (currently Dr. S. N Omkar) and the Vice-president (currently Prof. Radhakant Padhi) to jointly sign all cheques, bills of exchange and other financial documents on behalf of the society, which will be bound in all respects by the society, and to operate the account.

5. Operation of the Account

It was decided that The Treasurer shall be in charge of the management of the finances of the Society as well as its Bank account. He shall deposit/withdraw money for expenses of the Society with the authorisation of the President or Vice-President.

For withdrawals lesser than or equal to 1000 INR, the treasurer can withdraw it by himself and he can do so up to four times a year. For any withdrawals more than 1000 INR or any withdrawals upto 1000 INR beyond four times, signature of an additional office bearer will be necessary, which will be decided by the governing council from time to time. At present, the Vice-president will be the other signatory and will continue to do so unless and until the governing council decides otherwise. The Treasurer can, however, deposit any amount of money collected by the society all by himself.

6. Approval of preliminary expenses:

It was resolved that the preliminary expenses of Rs. 20,000/-, as explained by Dr. R. Padhi in connection with incorporation of the society as per the statement placed before the meeting is approved. It was also approved that after the society account accumulates sufficient money, these initial contributions by Dr. D. Roy Mahapatra, Dr. S. N. Omkar, and Prof. R. Padhi will be refunded back to them by the society.

7. Vote of Thanks:

After all deliberations, Prof. M. S. Bhat, Chairman of the Board, proposed a vote of thanks to the member present.

M. S. Bhat
CHAIRMAN
CHAIRMAN
Dept. of Aerospace Engineering
Indian Institute of Science
BANGALORE - 560 012.